

## **RENTAL Term Sheet**

- a. A lease contract will be entered between the two parties. The matter mentioned below are extracts from the contract and are not complete, but for a quick reference point of view.
- b. The **Lessee** shall fully indemnify **OTT** for all loss of or damage to life, the vehicle or equipment or any third party(s) during the term of this Agreement whether caused by collision, fire, flood, vandalism, theft, public violence, industrial action or any other event that may result in loss of or damage to the vehicles.
- c. **The Lessee** hereby agrees that it will only utilize the said vehicles for the purpose of posting guards and general patrol duties at the agreed upon site (mine/site).
- d. **The Lessee** agrees that it will be responsible for all operational cost including but not limited to lubricants and fuel.
- e. **OTT** shall be responsible for repairs and maintenance/services of the vehicle.
- f. Repairs or maintenance required because of negligent or incorrect operation of the vehicle and or its systems shall not be covered under the maintenance clause and shall be for the Lessee's account. This includes any accident damage that may occur.
- g. Repair or maintenance work not carried out by **OTT** must be approved by **OTT** before such repairs or maintenance is performed.
- h. The vehicle will be delivered full of fuel and the Lessee is to return the vehicle full of fuel.
- i. The first 500 km is included in the lease price thereafter prevailing AA rates will be applicable.
- j. The Lessee will be responsible for transport to and from the accommodation area.
- k. **The Lessee** hereby agrees that no modifications will be made to the vehicles.
- l. **The Lessee** hereby undertakes to collect and return the above-described vehicles to the **OTT** physical address at its own expense. Or
- m. **The Lessee** will be responsible for the cost of the delivery and recovery of the vehicle after termination of this contract.
- n. A pre collection vehicle condition report shall be completed and signed by both parties prior to the vehicle leaving **OTT's** premises.
- o. The vehicle shall be returned by the Lessee in the same condition as it was received, excluding fair and tear.
- p. **The Lessee** shall be responsible for any damage to the vehicles that was not present at the start of this rental agreement.
- q. **The Lessee** shall produce the appropriate insurance for die duration of the leasing of the vehicle.